

# How Digital Currency Will Change The World

Based on a post by Brian Armstrong

*Digital currency may be the most effective way the world has ever seen to increase economic freedom. If this happens, the implications are profound. It could lift many countries out of poverty, improve the lives of billions of people, and accelerate the pace of innovation in the world.*

-Brian Armstrong  
CEO of Coinbase.com

# What is economic freedom?

Economic freedom is a measure of how easy it is for members of a society to participate in the economy. It has a number of factors, such as:

- How easy it is to start a business
- Whether property rights are enforced
- Free trade with people in other nations
- Regulation of labor and business
- Stability of the currency

# Economic Freedom Rank

## Top Ranking Countries

Country	2016 <sup>[3]</sup>		
	Rank	Score	Change in Yearly Score from 2015
 Hong Kong	1	88.6	▼ -1.0
 Singapore	2	87.8	▼ -1.6
 New Zealand	3	81.6	▼ -0.5
 Switzerland	4	81	▲ 0.5
 Australia	5	80.3	▼ -1.1
 Canada	6	78	▼ -1.1
 Chile	7	77.7	▼ -0.8
 Ireland	8	77.3	▲ 0.7
 Estonia	9	77.2	▲ 0.4
 United Kingdom	10	76.4	▲ 0.6
 United States	11	75.4	▼ -0.8

## Bottom Ranking Countries

Country	2016 <sup>[3]</sup>		
	Rank	Score	Change in Yearly Score from 2015
 North Korea	178	1.3	▲ 0.3
 Cuba	177	29.6	▲ 0.9
 Venezuela	176	34.3	▼ -2
 Zimbabwe	175	37.6	▲ 2.1
 Eritrea	174	38.9	▲ 0.4
 Equatorial Guinea	173	40.4	▼ -4
 Turkmenistan	172	41.4	▼ -0.8
 Iran	171	41.8	▲ 1.5
 Dem. Rep. of Congo	170	42.7	▼ -1
 Argentina	169	44.1	▼ -0.5
 Rep. of the Congo	168	45	▲ 4.4

Hong Kong 1950's



Hong Kong Today



Havana, Cuba 1950's



Havana, Cuba Today

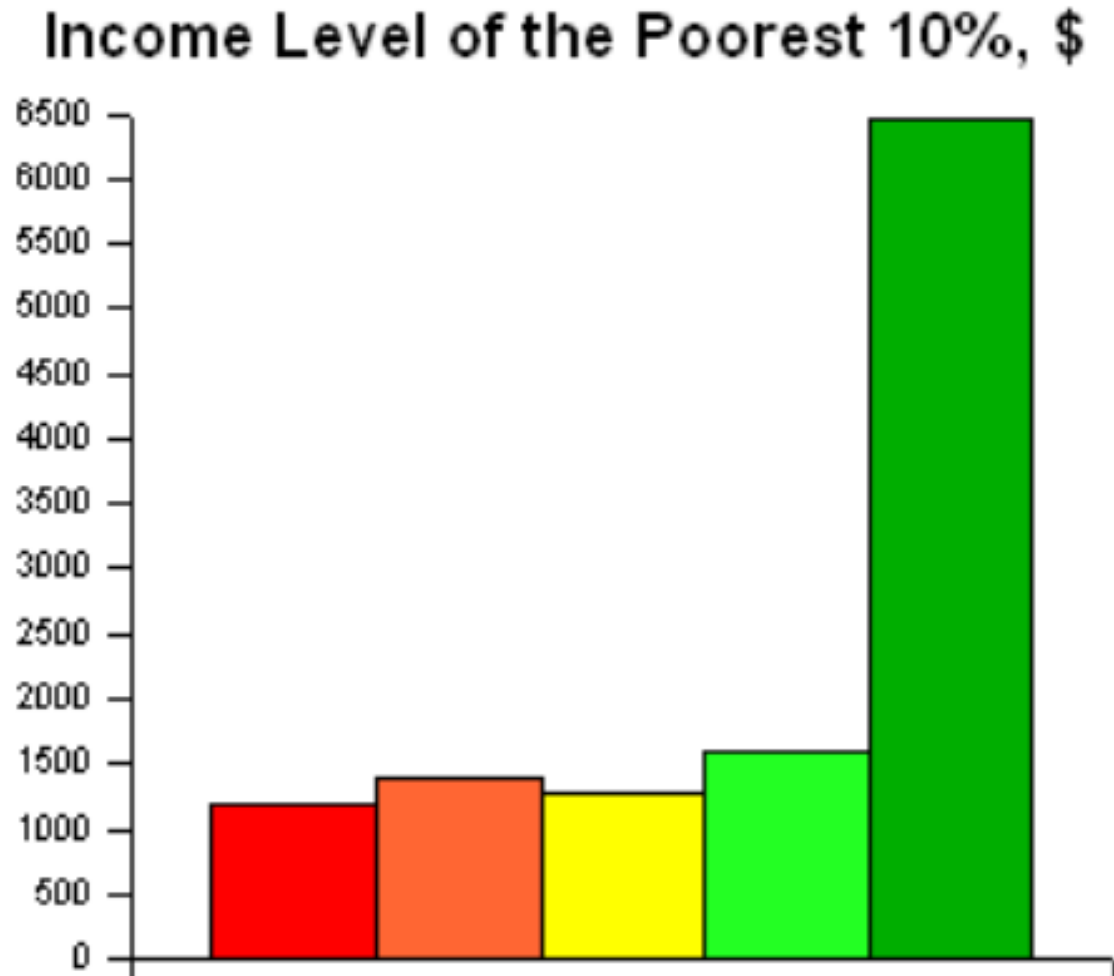


# **Why is economic freedom important?**

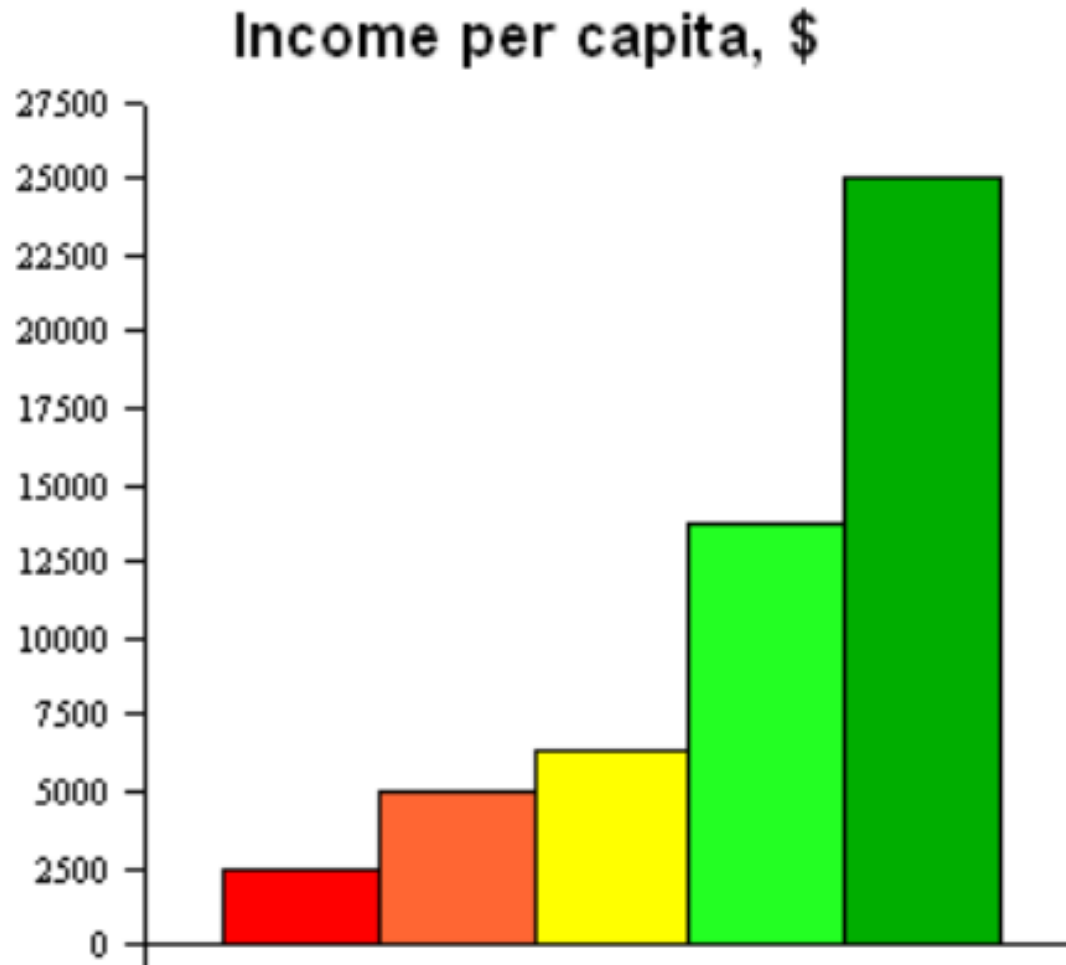
**Because it leads to:**

- **Higher per-capita income**
- **Higher life expectancy**
- **Higher literacy rates**
- **Better income for the poorest 10%**
- **Improved environmental protection**
- **Fewer wars and violent conflicts**
- **Higher self-reported happiness of citizens**
- **Less corruption and bribery**

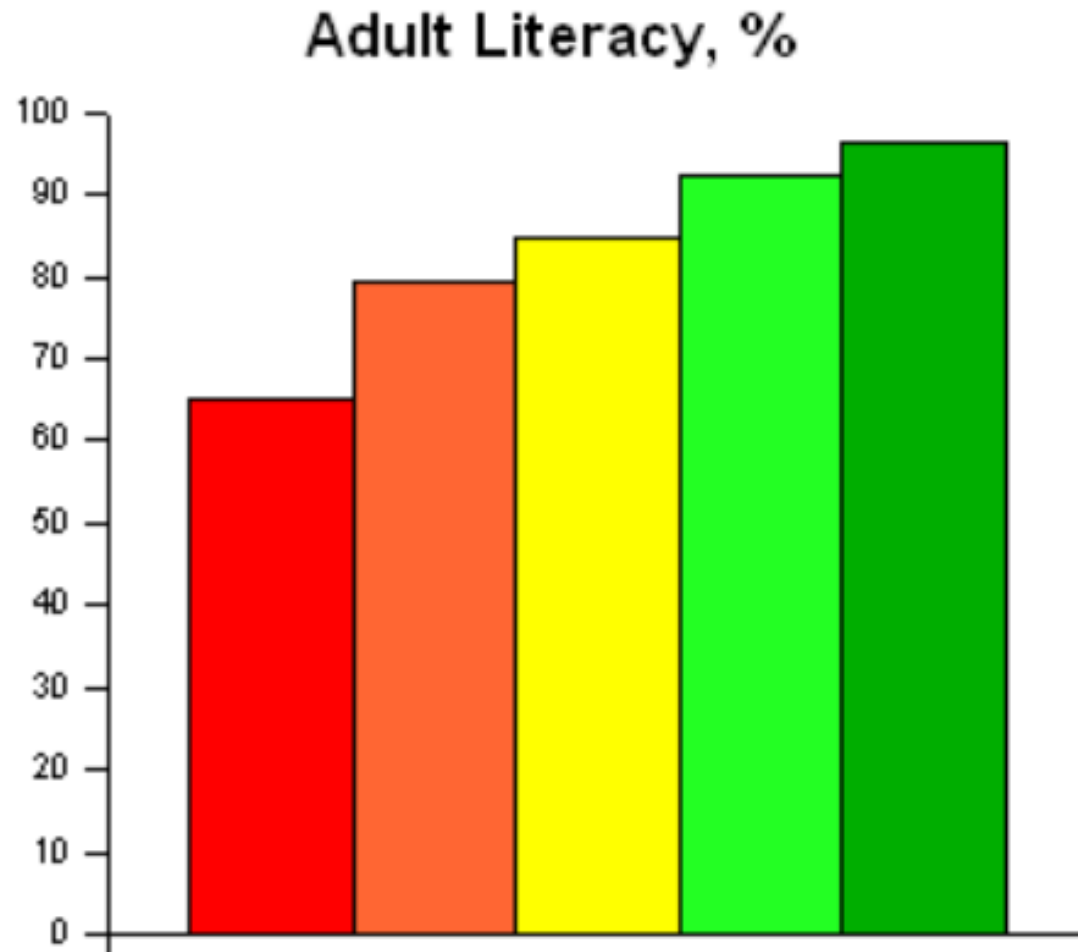
**Green** = Economically Free  
**Red** = Economically Unfree



**Green** = Economically Free  
**Red** = Economically Unfree

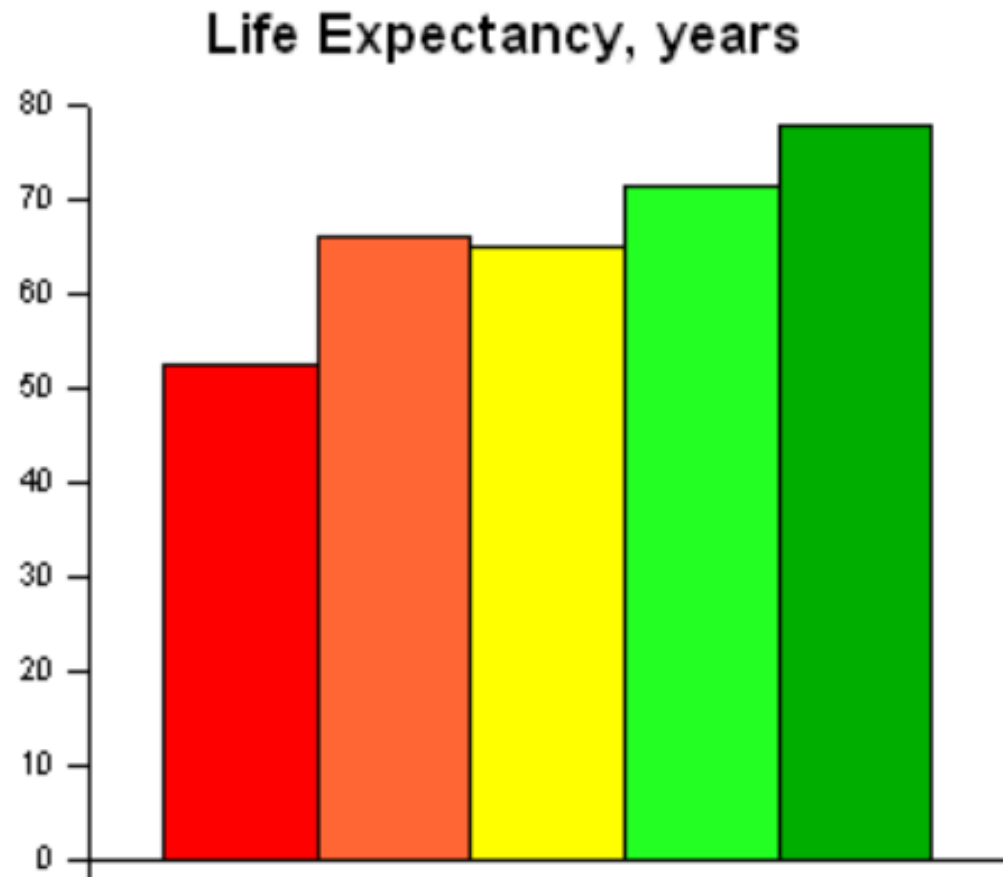


**Green** = Economically Free  
**Red** = Economically Unfree

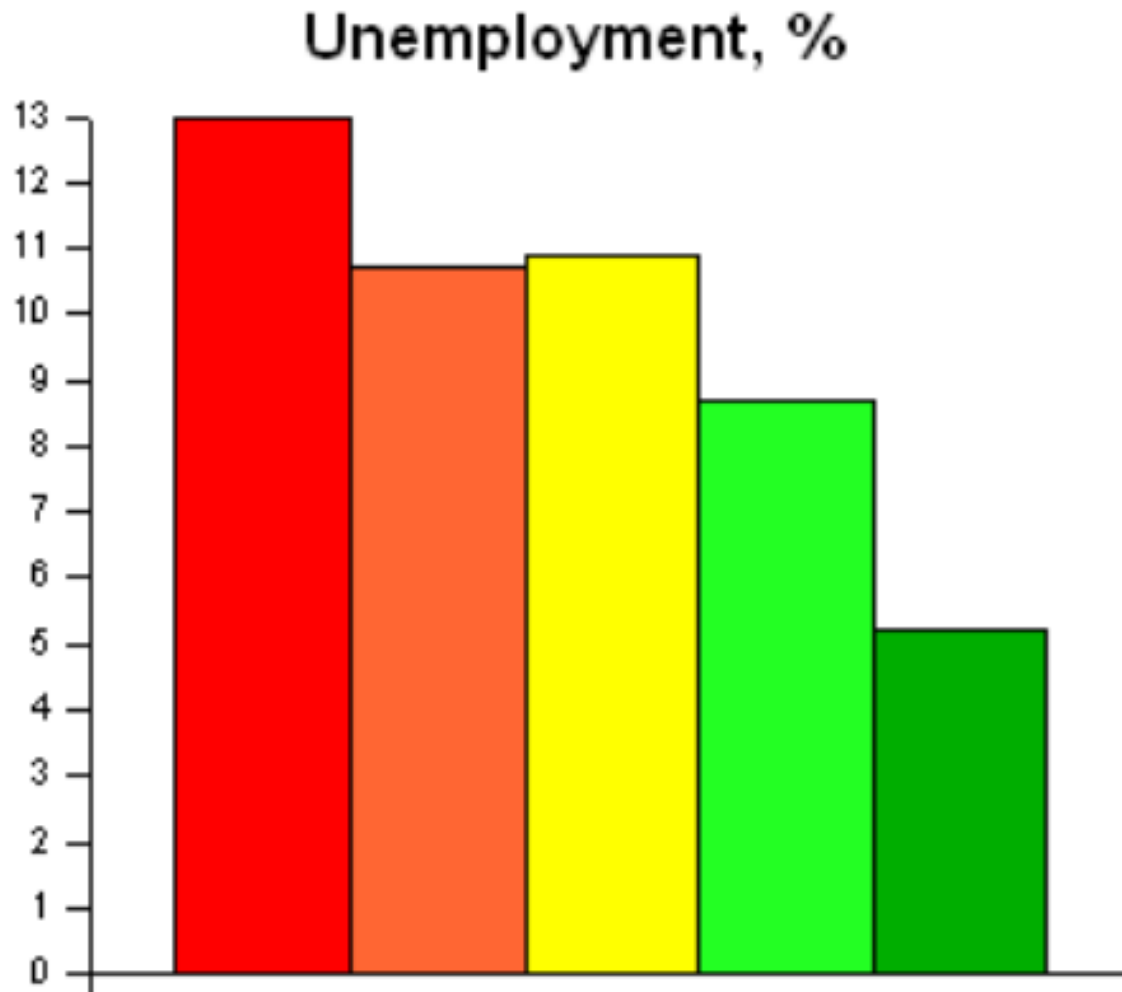




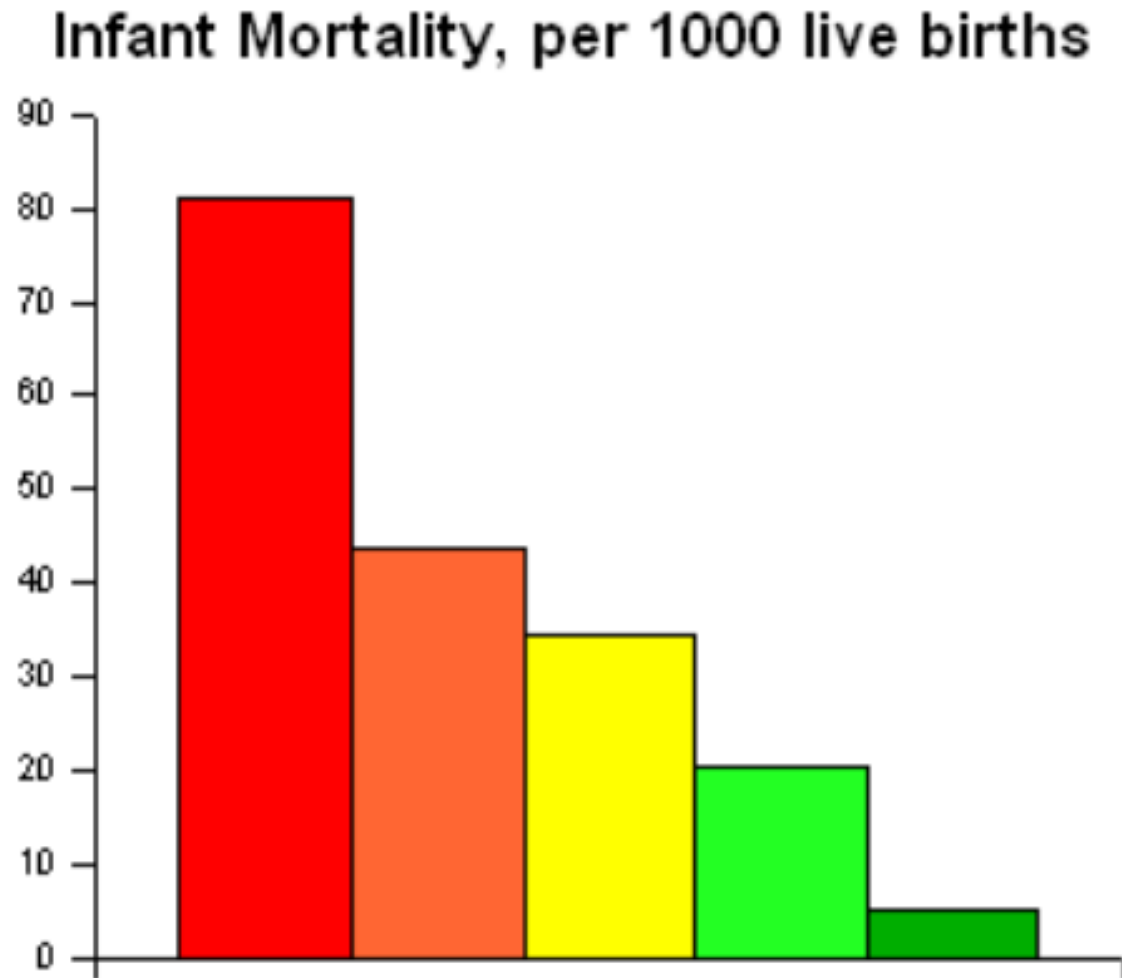
**Green** = Economically Free  
**Red** = Economically Unfree



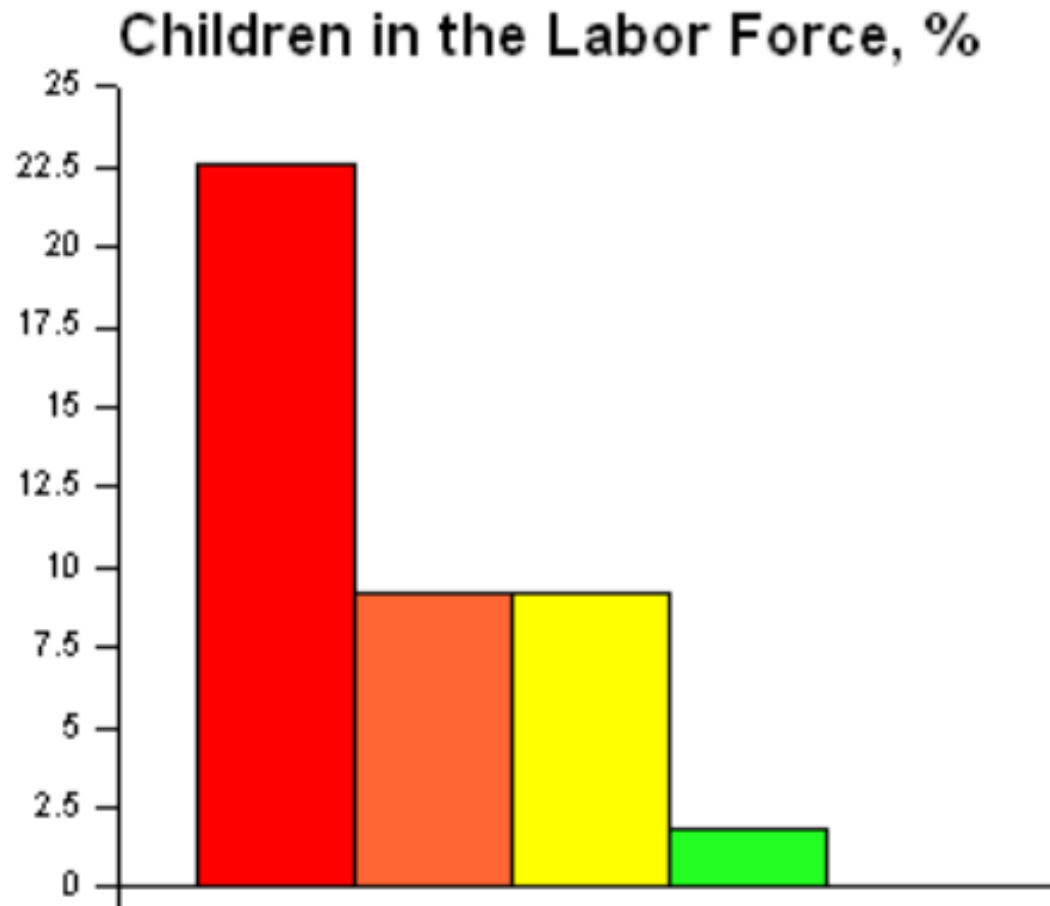
**Green** = Economically Free  
**Red** = Economically Unfree



**Green** = Economically Free  
**Red** = Economically Unfree



**Green** = Economically Free  
**Red** = Economically Unfree



# **Correlation does not prove causation**

But when we see example after example in both theory and practice of greater economic freedom leading to better results for rich and poor alike, I think some very strong inferences can be made.

# Bitcoin's impact on economic freedom

- It makes it easier to start a business
- It enforces property rights
- It promotes free trade
- It enables freedom of contract
- It enables people to opt out of corrupt systems

**If we can create more economic freedom in the world**

*“It will serve as a giant economic stimulus package for the world, accelerate innovation, reduce wars, make the poorest 10% better off, overthrow corrupt governments, and raise happiness.” - Brian Armstrong*

*Bitcoin and digital currencies are the best tools the world has ever seen to accomplish these goals.*

- Roger Ver, CEO of Bitcoin.com



Be sure to tell your friends!

Get started today with

itcoin

# Q&A



 @rogerkver

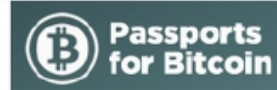
[www.rogerver.com](http://www.rogerver.com)

[www.bitcoin.com](http://www.bitcoin.com)

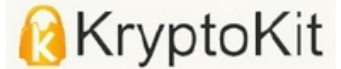
# Bitcoin.com



coinsetter



safello



Hive Web



†